

ITEM NO: 15

Report To: Pension Fund Management Panel

Date: 2 October 2015

Reporting Officer: Peter Morris, Executive Director of Pensions

Subject: **THE PENSIONS REGULATOR'S PUBLIC SERVICE GOVERNANCE AND ADMINISTRATION SURVEY**

Report Summary

In order to build an understanding of how schemes are meeting their legal requirements and the standard to which public service schemes are being run, the Pensions Regulator has issued a questionnaire for schemes (including individual LGPS funds) to complete.

The Fund's response to the survey is provided as **Appendix A** to this report.

Recommendations: The Panel is asked to note the report.

Policy Implications: None

Financial Implications: Establishing and implementing effective governance and administration frameworks will improve the cost efficiency of public service pension schemes.
(Authorised by the Section 151 officer)

Legal Implications: The Administering Authority for the Fund is required to comply with the relevant regulations and professional standards in force. Going forwards this will include any codes of practice issued by the Pensions Regulator which are applicable to the LGPS.
(Authorised by the Solicitor to the Fund)

Risk Management: The Pensions Regulator will initially concentrate on the risks that it identifies as posing the greatest threats to the efficient governance and administration of public service schemes and legal requirements not being met, as well as the protection of member benefits where relevant.

ACCESS TO INFORMATION:

NON-CONFIDENTIAL

This report does not contain information which warrants its consideration in the absence of the Press or members of the public.

Background Papers: For further information please contact Euan Miller, Assistant Executive Director – Funding and Business Development. Tel 0161 342 2047, email euamiller@tameside.gov.uk.

1. INTRODUCTION

1.1 With effect from April 2015 the Pensions Regulator is responsible for regulating the governance and administration of public service pension schemes.

1.2 In order to build an understanding of how schemes are meeting their legal requirements and the standard to which public service schemes are being run, the Pensions Regulator has issued a questionnaire for schemes (including individual LGPS funds) to complete.

1.3 The Pensions Regulator will use the responses from the survey, along with information gathered from other sources, to risk assess schemes for intervention, as set out in its Compliance and Enforcement Policy.

<http://www.thepensionsregulator.gov.uk/docs/compliance-policy-public-service-pension.pdf>

1.4 The Fund's response to the survey is provided as **Appendix A** to this report. Any questions in the survey that have been left blank have been answered more fully in the attaching email.

1.5 The response to the survey will also be considered by the Local Board at its next meeting.

2. RECCOMENDATIONS

2.1 The Panel is asked to note the report.